GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:701
ANSWERED ON:21.02.2003
COMMITTEE ON CDR MECHANISM
AMBATI BRAHMANAIAH

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether RBI had constituted a Committee to make the Cash Deposit Ratio mechanism more efficient;

(b) if so, the terms of references of the Committee;

(c) whether the Committee has submitted its report; (dj if so, the salient features of the report; and

(e) the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL) :

(a) The Reserve Bank of India has not constituted any Committee to examine the issue relating to Cash Deposit Ratio.

(b) to (e) Do not arise.